

**Retirement Board Meeting**  
**March 22, 2016**  
**1 PM**  
**Montague Town Hall**

**Agenda**

1. The purpose of this public meeting is for the Retirement Board to consider granting a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the increased COLA, up to a 3% maximum. The Social Security Administration has announced that the latest COLA is 0.0%.

**BOARD VOTED** to grant % (3% maximum) COLA effective 7/1/2016, for retirees retired prior to 7/1/15 and payable on 7/31/2016 pursuant to section 103 (i). (section 103 (i)= maximum of 3%)

Next meeting Thursday, March \_\_24\_\_\_\_, 2016 @ **1:00 PM**

Meeting adjourned @ \_\_\_\_\_